

ORDINANCE NO. 1105

AN ORDINANCE OF THE CITY OF LAKE WORTH, TEXAS, ADOPTING A BUDGET AMENDMENT TO THE ORIGINAL OPERATING BUDGET OF THE CITY OF LAKE WORTH, TEXAS, FOR THE FISCAL YEAR 2017/2018; PROVIDING FOR SUPPLEMENTAL APPROPRIATION AND/OR TRANSFER OF CERTAIN FUNDS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, by Ordinance No. 1093, the City Council of the City of Lake Worth, Texas, adopted its budget for FY 2017/2018; and

WHEREAS, the City Council has determined that the budgets for General Fund, Street Maintenance Fund and the Economic Development Corporation require amendment due to sales tax reallocations and dissolution of the Economic Development Corporation; and

WHEREAS, Section 102.010 of the Local Government Code and Section 5.01 of the Lake Worth City Charter allow the City Council to make changes to the budget for municipal purposes; and

WHEREAS, the City Council desires to amend Ordinance No.1093 to reflect a supplemental appropriation and/or transfer in the fiscal year 2017/2018.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAKE WORTH, TEXAS:

SECTION 1: The original General Fund, Street Maintenance Fund and Economic Development Corporation operating budgets for FY 2017/2018 for the City of Lake Worth, Texas are hereby amended as detailed in Attachment A.

Reason (pursuant Section 5.01(e) of the City Charter, as amended):

The budget amendments for the General Fund, Street Maintenance Fund and Economic Development Corporation are necessary due to the abolishment of the sales and use tax for the Street Maintenance Fund and the Economic Development Corporation, and dissolution of the Economic Development Corporation.

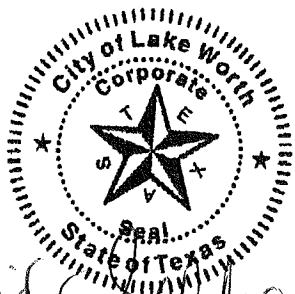
SECTION 2: A true and correct copy of this ordinance showing the approved budget amendments shall be filed with the City Secretary and in the office of the County Clerk of Tarrant County, Texas, as required by Section 102.009 of the Local Government Code. In addition, the City Secretary is hereby directed to ensure that a true and correct copy of the approved budget amendment is posted on the City's website.

SECTION 3: In the event any clause, phrase, provision, sentence, or part of this ordinance or the application of the same to any person or circumstance shall for any reason be adjudged invalid or held unconstitutional by a court of competent jurisdiction,

it shall not affect, impair, or invalidate this ordinance as a whole or any part or provision hereof other than the part declared to be invalid or unconstitutional; and the City Council of the City of Lake Worth, Texas, declares that it would have passed each and every part of the same notwithstanding the omission of any such part thus declared to be invalid or unconstitutional, whether there be one or more parts.

SECTION 4: This Ordinance shall be in full force and effect from and after its passage, and it is so ordained.

PASSED AND APPROVED on this the 13th day of February 2018.



CITY OF LAKE WORTH

By: Walter Bowen
Walter Bowen, Mayor

ATTEST:

Monica Solko
Monica Solko, City Secretary

APPROVED AS TO FORM AND LEGALITY:

Drew Larkin
Drew Larkin, City Attorney

APPROVED AS TO CONTENT:

Debbie Whitley
Debbie Whitley, ACM/Director of Finance

**CITY OF LAKE WORTH
ORDINANCE NO. 1105
ATTACHMENT A**

Add:

\$2,802,522 to General Fund Revenues

100 4011 000 000	State Sales Tax	2,787,422
100 4880 000 000	Miscellaneous Income	175
100 4800 000 000	Interest Income	14,925

\$1,362,879 to General Fund Expenses

100 0210 505 000	Miscellaneous Supplies	50
100 0213 505 000	Office Supplies	100
100 0214 505 000	Postage	10
100 0215 580 000	Printing	500
100 0500 505 010	Audit Services	6,000
100 0523 580 000	Legal Services	4,044
100 0531 505 000	Schools/Dues	900
100 0599 580 000	Other Services	9,998
100 0615 580 000	Advertising & Promotion	4,030
100 0620 505 010	Continuing Disclosure	1,000
100 0830 580 000	16-inch Force Main (Hwy 199)	353,000
100 0831 580 000	Azle Avenue Design	201,000
100 0902 580 000	Trns Out-WS 2009 Iss (97 Rfndg)	136,804
100 0906 580 000	Contribution-Water Fund	273,855
100 0908 580 000	Special Parks Proj-Pk Imp Fund	25,000
100 0912 580 000	Trns Out-DS 2011 Series	101,250
100 0913 580 000	Trns Out-DS 2014 Refunding	143,428
100 0998 580 000	Developer Reimbursements	100,000
100 0210 505 040	Miscellaneous Supplies	100
100 0320 505 040	Landscaping Maintenance	100
100 0512 505 040	Alarm System Service Charges	356
100 0518 505 040	Insurance-Bldg & Gen Liability	413
100 0538 505 040	Utilities-Electric	792
100 0546 505 040	Utilities-Wtr/Swr	75
100 0547 505 040	Utilities-Gas	74

\$274,052 to Street Maintenance Fund Revenues

107 4996 000 000	Use of Prior Year Fund Balance	274,052
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\$1,385 to Economic Development Corp Expenses

110 0400 605 000	Equipment Rental	43
110 0800 605 000	Building Maintenance	1,342

**CITY OF LAKE WORTH
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ATTACHMENT A**

Subtract:

\$429,718 from General Fund Revenues

100 4896 000 000	Trns In-EDC Fire Truck Maint	25,000
100 4897 000 000	Trns In-St Maint Salary Reimb	116,640
100 4899 000 000	Admin Fee-EDC	238,078
100 4888 000 000	Trns In-EDC Park Contribution	50,000

\$927,474 from Street Maintenance Fund Revenues

107 4011 000 000	State Sales Tax	927,474
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\$1,875,048 from Economic Development Corp Revenues

110 4011 000 000	Sales Tax Revenue	1,859,948
110 4300 000 000	LW Area Museum Rental Income	100
110 4800 000 000	Interest Income	14,925
110 4880 000 000	Miscellaneous Income	75

\$116,640 from Street Maintenance Fund Expenses

107 0904 525 000	Trns Out-GF Salaries	116,640
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\$1,677,457 from Economic Development Corp Expenses

110 0210 505 000	Miscellaneous Supplies	50
110 0213 505 000	Office Supplies	100
110 0214 505 000	Postage	10
110 0215 505 000	Printing	500
110 0500 505 000	Audit Expense	6,000
110 0523 505 000	Legal Services	4,044
110 0531 505 000	Schools/Dues	900
110 0599 505 000	Other Services	9,998
110 0615 505 000	Advertising & Promotion	4,030
110 0620 505 000	Continuing Disclosure	1,000
110 0830 505 000	16-Inch Force Main (Hwy 199)	353,000
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110 0908 505 000	Special Parks Proj-Pk Imp Fund	25,000
110 0912 505 000	Trns Out-DS 2011 Series	101,250
110 0913 505 000	Trns Out-DS 2014 Refunding	143,428
110 0916 505 000	Special Parks Proj-GF	50,000
110 0998 505 000	Developer Reimbursements	100,000
110 0210 605 000	Miscellaneous Supplies	100
110 0320 605 000	Landscaping Maintenance	100
110 0512 605 000	Alarm System Service Charges	356
110 0518 605 000	Insurance-Bldg & Gen Liability	413
110 0538 605 000	Utilities-Electric	792
110 0546 605 000	Utilities-Wtr/Swr	75
110 0547 605 000	Utilities-Gas	74
110 0580 605 000	City Labor Reimbursement	1,500