

ORDINANCE #1030

AN ORDINANCE OF THE CITY OF LAKE WORTH, TEXAS, ADOPTING A BUDGET AMENDMENT TO THE ORIGINAL OPERATING BUDGET OF THE CITY OF LAKE WORTH, TEXAS, FOR THE FISCAL YEAR 2013/2014; PROVIDING FOR SUPPLEMENTAL APPROPRIATION AND/OR TRANSFER OF CERTAIN FUNDS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, by Ordinance #1009, the City Council of the City of Lake Worth, Texas, adopted its budget for FY 2013/2014; and

WHEREAS, the City Council has determined that the budgeted revenues and expenses for the Economic Development Corporation require amendment after a mid-year review of budgetary activities for the fiscal year; and

WHEREAS, Section 102.010 of the Local Government Code and Section 5.01 of the Lake Worth City Charter allow the City Council to make changes to the budget for municipal purposes; and

WHEREAS, the City Council desires to amend Ordinance #1009 to reflect a supplemental appropriation and/or transfer in the fiscal year 2013/2014.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAKE WORTH, TEXAS:

Section 1: The original Economic Development Corporation operating budget for FY 2013/2014 for the City of Lake Worth, Texas is hereby amended as follows:

Add:

\$10,000 to the Economic Development Corporation Revenues

#110-4011-000-000 Sales Tax Revenue

\$63,103 to the Economic Development Corporation Expenses

#110-0998-505 Developer Reimbursements

Subtract:

\$1,000 from the Economic Development Corporation Revenues

#110-4800-000-000 Interest Income

\$17,000 from the Economic Development Corporation Expenses

#110-0537-505-000 Travel/Lodging (\$2,000)

#110-0615-505-000 Advertising & Promotion (\$15,000)

Reason (pursuant Section 5.01(e) of the City Charter, as amended):

After reviewing the Economic Development Corporation budget at mid-year, total revenues and expenses require adjustments to amounts originally budgeted.

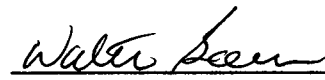
Section 2: A true and correct copy of this ordinance showing the approved budget amendments shall be filed with the City Secretary and in the office of the County Clerk of Tarrant County, Texas, as required by Section 102.009 of the Local Government Code. In addition, the City Secretary is hereby directed to ensure that a true and correct copy of the approved budget amendments is posted on the City's website.

Section 3: In the event any clause, phrase, provision, sentence, or part of this ordinance or the application of the same to any person or circumstance shall for any reason be adjudged invalid or held unconstitutional by a court of competent jurisdiction, it shall not affect, impair, or invalidate this ordinance as a whole or any part of provision hereof other than the part declared to be invalid or unconstitutional; and the City Council of the City of Lake Worth, Texas, declares that it would have passed each and every part of the same notwithstanding the omission of any such part thus declared to be invalid or unconstitutional, whether there be one or more parts.

Section 4: This Ordinance shall be in full force and effect from and after its passage, and it is so ordained.


PASSED AND APPROVED on this the 8th day of July, 2014.

APPROVED:




Walter Bowen, Mayor

ATTEST:



Linda Rhodes, TRMC/MMC
City Secretary

APPROVED AS TO FORM AND LEGALITY:



Drew Larkin, City Attorney