

ORDINANCE #949

AN ORDINANCE OF THE CITY OF LAKE WORTH, TEXAS, ADOPTING A BUDGET AMENDMENT TO THE ORIGINAL OPERATING BUDGET OF THE CITY OF LAKE WORTH, TEXAS, FOR THE FISCAL YEAR 2009/2010; PROVIDING FOR SUPPLEMENTAL APPROPRIATION AND/OR TRANSFER OF CERTAIN FUNDS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, by Ordinance #928 the City Council of the City of Lake Worth, Texas, adopted its budget for FY 2009/2010; and

WHEREAS, the City Council has determined that the budgeted revenue and expenses for the Water/Sewer fund and the Debt Service fund require amendment after a mid-year review of original budgets; and

WHEREAS, Section 102.010 of the Local Government Code and Section 5.01 of the Lake Worth City Charter allow the City council to make changes to the budget for municipal purposes; and

WHEREAS, the City Council desires to amend Ordinance #928 to reflect a supplemental appropriation and/or transfer in the fiscal year 2009/2010.

NOW, THEREFORE, be it ordained by the City Council of the City of Lake Worth, State of Texas:

Section 1: The original Operating Budget for FY 2009/2010 for the City of Lake Worth, Texas is hereby amended as follows:

Add:

\$586,014 to the Water/Sewer Fund Revenues

#200-4820-000-000, 2009 Revenue Bonds-TWDB Proceeds (\$290,000)

#200-4880-000-000, 2009 Miscellaneous Income (\$10,000)

#200-4907-000-000, 2009 Transfer In-EDC/1997A &B Series (\$286,014)

\$751,199 to the Water/Sewer Fund Expenses

#200-0706-505-000, 2009 Refunding Interest-97A&B (\$74,414)

#200-0822-505-000, 2009 Refunding Principal-97A&B (\$211,600)

#200-0904-505-000, Transfer Out-DS 2009 Series (\$15,545)

#200-0540-700-000, Water Testing (\$3,500)

#200-0516-720-000, Ft. Worth Sewer Charges (\$156,140)

#200-0810-720-000, Telephone Road Sewer Line-TWDB (\$290,000)

\$390,214 to the Debt Service Fund Revenues
 #300-4001-000-000, Delinquent Taxes (\$200)
 #300-4004-000-000, Penalty & Interest (\$980)
 #300-4918-000-000, Transfer In-WS 2009 Refunding (\$167,878)
 #300-4921-000-000, Transfer In-EDC 2001 Issue (\$110,578)
 #300-4922-000-000, Transfer In-WS 2001 Issue (\$110,578)
\$3,917 to the Debt Service Fund Expenses
 #300-0599-500-000, Other Services (\$100)
 #300-0703-500-000, Marquette Principal (\$1,925)
 #300-0704-500-000, Marquette Interest (\$1,892)

Subtract:

\$373,083 from the Water/Sewer Fund Revenues
 #200-4400-000-000, Water Sales (\$55,981)
 #200-4903-000-000, Transfer In-EDC (\$317,102)
\$419,644 from the Water/Sewer Fund Expenses
 #200-0511-505-000, Engineering (\$47,000)
 #200-0599-505-000, Other Services (\$1,961)
 #200-0710-505-000, 2009 Refunding Bond Interest (\$39,882)
 #200-0905-505-000, Admin Fee-General Fund (\$200,000)
 #200-0100-700-000, Salaries (\$12,221)
 #200-0108-700-000, FICA Expense (\$935)
 #200-0111-700-000, TMRS Expense (\$1,218)
 #200-0112-700-000, HMO Expense (\$1,593)
 #200-0115-700-000, Workers' Compensation (\$2,169)
 #200-0118-700-000, Certification Pay (\$61)
 #200-0541-700-000, Water Purchase (\$100,000)
 #200-0313-710-000, Water Mains Maintenance (\$5,000)
 #200-0315-710-000, GF Reimburse for WS Improvements (\$2,604)
 #200-0538-710-000, Utilities-Electric (\$5,000)
\$715,741 from the Debt Service Fund Revenues
 #300-4000-000-000, Current Taxes (\$16,237)
 #300-4800-000-000, Investment Income (\$8,913)
 #300-4901-000-000, Transfer In-WS 1999/2001 Series (\$262,911)
 #300-4902-000-000, Transfer In-EDCC 1997/2001 Series (\$427,680)
\$288,014 from the Debt Service Fund Expenses
 #300-0854-500-000, Series 2009 Refunding Principal (\$211,600)
 #300-0855-500-000, Series 2009 Refunding Interest (\$74,414)
 #300-0900-500-000, Paying Agent Fees (\$2,000)

Reason (pursuant Section 5.01(e) of the City Charter, as amended):

After the mid-year budget review process, numerous revenue and expense accounts in both the Water/Sewer and Debt Service funds required amendments to their original budgets.

Section 2: A true and correct copy of this ordinance showing the approved budget amendments shall be filed with the City Secretary and in the office of the County Clerk of Tarrant County, Texas, as required by Section 102.009 of the Local Government Code. In addition, the City Secretary is hereby directed to ensure that a true and correct copy of the approved budget amendments is posted on the City's website.

Section 3: In the event any clause, phrase, provision, sentence, or part of this ordinance or the application of the same to any person or circumstance shall for any reason be adjudged invalid or held unconstitutional by a court of competent jurisdiction, it shall not affect, impair, or invalidate this ordinance as a whole or any part of provision hereof other than the part declared to be invalid or unconstitutional; and the City Council of the City of Lake Worth, Texas, declares that it would have passed each and every part of the same notwithstanding the omission of any such part thus declared to be invalid or unconstitutional, whether there be one or more parts.

Section 4: This Ordinance shall be in full force and effect from and after its passage, and it is so ordained.


PASSED AND APPROVED on this the 14th day of September, 2010.

APPROVED:



Walter Bowen, Mayor

ATTEST:



Linda Rhodes, TRMC/CMC
City Secretary

APPROVED AS TO FORM AND LEGALITY:



Wayne Olson, City Attorney